

## December 2009 Exam Review Questions

1. *Which of the following countries are in the Near Core?*
  - a. Poland, Bangladesh and Germany
  - b. Canada, Germany and Australia
  - c. Zambia, Malaysia and Philippines
  - d. Iran, Philippines and Thailand
  
2. *What are the 3 measures of globalization?*
  - a. economic development, social development and political development
  - b. economic development, agricultural development and social development
  - c. agricultural development, political development and social development
  - d. social development, agricultural development, political development
  
3. *Which of the following is the correct proportion of countries in the Global 500 found in the Old Core in comparison to the New Core?*
  - a. 31; 469
  - b. 500; 0
  - c. 469; 31
  - d. 0; 500
  
4. *Which of the following are benefits of having transnational corporations?*
  1. Faster, more effective spread of technology
  2. Wealth is concentrated in countries who already possess much of the world's wealth
  3. Companies move factories to places where there are lax environmental standards
  4. Creates connections between countries
  5. Contributes to our standard of living
  - a. 1, 2, 4
  - b. 2, 3, 5
  - c. 1, 4, 5
  - d. 2, 3, 4
  
5. One who believes in government control over business and trade, along with social control is known as:
  - a. Right wing authoritarian
  - b. Left wing authoritarian
  - c. Left wing liberatarian
  - d. Centrist

6. Which of the following correctly describes the three measures of globalization?

Economic development

1. GDP (gross domestic product) per capita
2. Availability of healthcare

Social development

3. Rule of law
4. Life expectancy

Political maturity

5. Democracy/ electoral system
6. Level of education

- a. 1, 4, 6
- b. 2, 3, 5
- c. 1, 4, 5
- d. 1, 2, 4

7. Which of the following theories states that: the world is a self regulating living entity made up of organisms that modify their environment for survival?

- a. Spaceship Earth Concept
- b. Cornucopian Thesis
- c. Limits-to-growth thesis
- d. Gaia hypothesis

8. Canada is to Bangladesh as Old Core is to:

- a. Far periphery
- b. Near Core
- c. New Core
- d. Old Core

9. Which of the following is not an established factor that measures a country's global involvement?

- a. Infant mortality rate
- b. oil consumption
- c. GDP from Uranium production
- d. Number of McDonald's

10. Which of the following is an example of sustainable development?

- a. A ski lodge in Dubai
- b. Envirolet Composting Toilet
- c. The Neorest, massaging toilet
- d. Flying/helicopter Toilet

11. Which of the following statements are TRUE regarding a monopolistic organization

- a. There are many firms
- b. It is constrained by demand
- c. Products are differentiated by brands
- d. Price setting is limited

12. In a pure command economy...
- Children often follow in parents' footsteps, there is little variation in the pattern of goods produced from year to year.
  - Decisions about what to produce are made by business firms to consumer demand
  - Decisions about what to produce are made by the government using forecasts of future tastes for goods and services.
  - Decisions are made by business firms but are regulated by the government.
13. Which of the following types of globalization is incorrect?
- cultural and geographic
  - political and technological
  - financial and economic
  - sociological and educational
14. Which of these theories is an expansionist world view?
- The spaceship earth concept
  - Gaia Hypothesis
  - Cornucopia Thesis
  - Limits to Growth
15. Which of the following is not a form of globalization?
- Political
  - Cultural
  - Environmental
  - Financial
16. Which of the following is not part of the ecological world view?
- limited resources
  - industrial revolution
  - concern for the environment
  - activists raising awareness
17. Which company holds the highest ranking in the global 500 list?
- Citigroup
  - Exxon
  - Bank of America
  - Royal Bank
18. Which of the following is not a benefit concerning transnational corporations:
- Creating connections between countries
  - Spread of technology
  - Wealth is concentrated in parts of the world that are already wealthy
  - Lots of products at low prices.
19. An example of an expansionist world view is:
- Spaceship Earth Concept
  - Cornucopian Thesis
  - Limits-to-growth
  - Gaia hypothesis

20. In a perfect competition market organisation:
- The products are homogeneous
  - differentiated
  - Either
  - A single unique product
21. Which of the following is true:
- Canada is part of the New Core
  - Bangladesh and Russia are part of the the New Core
  - Brazil and China are part of the New Core
  - Saudi Arabia is part of the New Core
22. GDP is primarily a measure of:
- Social development
  - Economic development
  - Political growth
  - Religious conflict
23. Which country is part of the BRIC nations?
- Bosnia
  - Brazil
  - Bangladesh
  - Burma
24. The New Core is also known as:
- Underdeveloped
  - North
  - Developed
  - First world
25. Which conceptual model of the earth believes that the regulatory mechanisms are being over worked by humans?
- Spaceship earth concept
  - GAIA HYPOTHESIS
  - Cornucopian Thesis
  - Limits-To-Growth Thesis
26. A Korean watching Family Guy at home is an example of what kind of globalization?
- Sociological Globalization
  - Geographical Globalization
  - CULTURAL GLOBALIZATION
  - Technological Globalization
27. A third world country such as Chad, would be in which of the following:
- Near Core
  - FAR PERIPHERY
  - Old Core
  - New Core

28. The following words pertain to which stage of revolution

1. Gristmills
2. Renewable Resources
3. Coal

- A) Hunting and Gathering
- B) Agricultural Revolution
- C) INDUSTRIAL REVOLUTION**
- D) Technological Revolution

29. A government that privatizes companies during an economic crisis is known as:

- a. NEO-LIBERAL**
- b. Keynesian
- c. Progressive Thought
- d. Communism

30. What is the Law of Supply? **The quantity supplied will increase if prices increase, and the quantity supplied will decrease if prices decrease, ceteris paribus.**

31. Name the 8 types of globalization. **Economic, Financial, Cultural, Technological, Sociological, Ecological, Geographic, Political**

32. True or False: Communism is on the right side of the political spectrum. **FALSE**

33. Which one of these is not a type of globalization?

- a. Ecological
- b. Industrial**
- c. Political
- d. Cultural

34. Which one of these statements is true about the Gaia Hypothesis:

- a. Is an expansionist model that is an alternative to the limits-to-growth thesis
- b. Is based on computer models predicting what might happen if current growth trends continue.
- c. Is a thesis that explains how living organisms have regulated the amount of carbon dioxide and other gases to keep temperature and precipitation at levels suitable for their survival**
- d. Regards Earth as a fragile, finite, self-contained sphere with limited resources and rapidly growing population whose life-support system is in jeopardy

35. All the material components of the environment taken together are called:

- a. Total stock**
- b. Renewable resource
- c. Non-renewable resource
- d. Capitol

36. Canada, Germany and Spain are part of:
- Near Core
  - New Core
  - Far Periphery
  - Old Core
37. What principle is neo-colonialism based on?
- Political dominance
  - Social dominance
  - Cultural dominance
  - Economic dominance
38. What belief is cornucopian thesis is based upon?
- Spiritual advances will develop new resources to take the place of depleted resources.
  - Scientific advances will develop new resources to take the place of depleted resources.
  - Scientific and technological advances will develop new resources to take the place of depleted resources.
  - Political advances will develop new resources to take the place of depleted resources.
39. Which one of the following choices are correctly grouped?
- Old Core- Canada and China
  - Far Periphery- Bangladesh and Zambia
  - New Core- Peru and Nepal
  - Near Core- Philippines and Malaysia
40. What is a negative reaction to globalization?
- Demolishment of land
  - Ignore elder's needs
  - Moral Laxity
  - Stumbling Stone
41. What type of market organization is corn and soybean farming? Perfect competition
42. If the production cost of corn and soybean increases then the supply of corn and soybean will \_\_\_\_\_? decrease
43. Which of the following is NOT a form of globalization?
- Technological Globalization
  - Cultural Globalization
  - Historical Globalization
  - Geographical Globalization
44. Which of the following characteristics does NOT correspond to social development?
- Education
  - Infant mortality
  - Ratio of cars to people
  - Healthcare

45. Which of the following countries belong to the New Core?

- a. Canada
- b. Germany
- c. Malaysia
- d. Zambia

46. What is globalization?

- a. The trend toward greater interconnectedness of the world's financial, economic, technological, political, cultural, sociological, ecological and geographical systems
- b. To lessen the gap between the wealthy and the poor in different areas of the world
- c. Development that meets the needs of people today without jeopardizing the ability of future generations to meet their needs.

47. What is land tenure?

- a. Fertile land
- b. Occupying property
- c. The sale of property

48. What does FTAA stand for?

- a. Financial Tax Association Agency
- b. Foreign Trade Area Association
- c. Free Trade Areas of the Americas
- d. Fair Trade Areas of the Americas

49. What is the best example, from the following choices, that describes globalization?

- a) Cell phones and indoor ski resorts found in Dubai.
- b) Milk being shipped from Northern Quebec to Montreal.
- c) Buying locally grown food.
- d) All of the above.

50. Which of the following is most to the left side of the political scale?

- a) Free market
- b) Capitalism
- c) Mixed Economy
- d) Communism

51. The belief that as science and technology advance, new resources will be developed to replace the depleted ones, is known as:

- a) Spaceship Earth Concept
- b) Gaia Hypothesis
- c) Cornucopian Thesis
- d) Limits-to-Grow Thesis

52. In what ways is the world becoming more globalized?
- a) Financially, economically, technologically, culturally, agriculturally, etc.
  - b) Economically, emotionally, geographically, financially, technologically, etc.
  - c) Culturally, ecologically, sociologically, politically, actively, etc.
  - d) Technologically, politically, culturally, ecologically, sociologically, etc.
53. What is a right-wing authoritarian?
- a) No government intervention in economy, government intervention in social sectors.
  - b) Government intervention in all aspects of life (social and economic).
  - c) No government intervention in all aspects of life (social and economic).
  - d) Social and economic intervention to an extent, but not completely domination by government.
54. What does BRIC stand for?
- a) Bulgaria, Russia, Indonesia, Chile.
  - b) Brazil, Russia, India, China.
  - c) Brazil, Romania, India, China.
  - d) Bulgaria, Russia, India, China.
55. Changes in demand are mostly related to:
- a) Technological changes
  - b) Prices of related products
  - c) Tastes and preferences
  - d) Nature and the environment
56. Which of the following are types of globalization:
- a) Cultural
  - b) Sociological
  - c) Natural
  - d) Traditional
  - e) All of the above
  - f) a) & b)
57. Which of the following is a characteristic belonging to Stage 4 of Economic Development?
- a) Economy is based on subsistence agriculture
  - b) Economy becomes diversified with expansion of manufacturing and services
  - c) Agriculture changes from primarily subsistence to primarily commercial
  - d) A growing demand for additional consumer goods and services
  - e) A more effective, responsive, central government develops.



58. Which of the following is not related to changes in demand?
- Income
  - Tastes and preferences
  - Production cost
  - Price of related goods
59. What best defines financial globalization?
- Free trade
  - Currency and stocks
  - Multinational corporations
  - The housing market
60. Which country is in the New Core?
- India
  - Thailand
  - Chad
  - Great Britain
61. What is sustainability?
- Anything that meets people's needs
  - James Lovelock's theory that views Earth as a self-regulating, living entity made up of organisms that modify the environment for their survival.
  - Development that meets the needs of people today without jeopardizing the ability of future generations to meet their needs.
  - The trend toward greater interconnectedness of the world's financial, economic, technological, political, cultural, sociological, ecological and geographical systems.
62. Which is NOT a method used to group countries?
- Developed and Underdeveloped
  - East and West
  - Five world
  - Developed, Newly Industrialized and Developing
63. What are concession companies?
- Companies that operate in several colonies.
  - Corporations that operate in two or more countries.
  - Two companies that operate together.
  - Companies created by an imperialist country to develop trade in its colonies.

64. The level of global involvement CANNOT be assessed by:
- a) Social development
  - b) Economic development
  - c) Ecological development
  - d) Political Maturity
65. What are the three types of limited resources?
- a. Natural Resources, Human Resources, Industrial Resources
  - b. Natural Resources, Capital Resources, Human Resources
  - c. Capital Resources, Industrial Resources, Environmental Resources
  - d. Human Resources, Environmental Resources, Natural Resources
66. Which of the following options refers to Traditional Society:
- a) Technology used to replace human labour, surplus products, development of leisure class.
  - b) Nomadic, population split into hunters or gatherers, meet only basic needs.
  - c) Subsistence agriculture, no surplus, sedentary, everyone works (no leisure class).
  - d) Mechanized production, division of labour, workers are paid little, leisure class is distinctive.
67. Which of the following countries are in the Far Periphery?
1. Japan
  2. Chad
  3. Pakistan
  4. South Korea
- a) 1 & 4
  - b) 2 & 3
  - c) 3 & 4
  - d) 2 only
68. Which of the following countries is not in the Old Core?
- a. Germany
  - b. Poland
  - c. Canada
  - d. U.S.A
69. Which is not a characteristic of Keynesian economics?
- a. Promote a freer market economy
  - b. Spend money on projects like highway construction
  - c. Promote taxes
  - d. Government acts as agents of social and economic change

70. What country is not part of the BRIC countries?

- a. Brazil
- b. Russia
- c. India
- d. Canada

71. What does NAFTA stand for?

- a. North Atlantic Free Trade Agreement
- b. North American Free Trade Agreement
- c. Northern American Free Trade Association
- d. Native American Free Trade Agreement

72. The Old Core is comprised of:

- a) Canada, US, New Zealand.
- b) Western Europe, India.
- c) Germany, Poland.
- d) Malaysia, Poland.

73. What is an example of authoritarianism?

- a) Queen of England
- b) Hitler
- c) Harper
- d) Bush

74. The law of demand is :

- a. The quantity demanded will fall if price falls and rise if price rises, as long as other things do not change
- b. The quantity demanded will fall if price falls and fall if price rises, as long as other things do not change
- c. The quantity demanded will rise if price falls and rise if price rises, as long as other things do not change
- d. The quantity demanded will rise if price falls and fall if price rises, as long as other things do not change

75. Changes in supply are NOT related to:

- a. Number of buyers
- b. Technology
- c. Nature and environment
- d. Production costs

76. Countries that have joined the core only in recent years refer to:

- a. Old Core
- b. New Core
- c. Near Core
- d. Far Periphery

77. Through evolution, living organisms have regulated the amount of carbon dioxide and other gasses to keep temperature and percipitation at levels suitable for their survival. Name this conceptual model.

- a) Spaceship Earth Concept
- b) Gaia Hypothesis
- c) Limits-to-growth thesis
- d) Cornucopian thesis

78. What is the new name for Multinational companies?

- a) Global 500 Companies
- b) WTO
- c) BRIC
- d) Transnational Companies

79. Russia is in what group?

- a) New core
- b) Near core
- c) Old core
- d) Far periphery