

## Economic Spectrum: Terms and Synonyms

LEFT	RIGHT
<b>Important Terms:</b> <ul style="list-style-type: none"><li>• Liberal</li><li>• Socialism</li><li>• Communism</li><li>• Limited-free market</li><li>• Command economy</li><li>• Government control</li><li>• Progressive</li></ul>	<b>Important Terms:</b> <ul style="list-style-type: none"><li>• Conservative</li><li>• Capitalist</li><li>• Free-market</li><li>• Market-based</li><li>• Laissez-faire</li><li>• Neo-liberal</li><li>• Neo-conservative</li></ul>
<b>Important Theorists:</b> <ul style="list-style-type: none"><li>• Karl Marx</li><li>• John Maynard Keynes</li></ul>	<b>Important Theorists:</b> <ul style="list-style-type: none"><li>• Adam Smith</li><li>• Milton Friedman</li></ul>

**Note:** This table is intended to help clarify your understanding of the ideological spectrum, but is not an exhaustive list of all possible terms or theorists.